



PPL companies

Mr. Jeff DeRouen  
Executive Director  
Kentucky Public Service Commission  
211 Sower Boulevard  
P.O. Box 615  
Frankfort, Kentucky 40602-0615

February 13, 2015

**Re: *Joint Application of PPL Corporation, E.ON AG, E.ON US Investments Corp., E.ON U.S. LLC, Louisville Gas and Electric Company, and Kentucky Utilities Company for Approval of an Acquisition of Ownership and Control of Utilities***  
**Case No. 2010-00204**

Dear Mr. DeRouen:

Pursuant to the Commission's Order dated September 30, 2010 in the aforementioned case, Louisville Gas and Electric Company ("LG&E") and Kentucky Utilities Company ("KU"), (collectively, the "Companies") submit the following reports in compliance with the reporting requirements specified in Appendix C, Commitment No. 1:

**Attachments 1 and 1A:** LG&E and KU Balance Sheets and Income Statements for Twelve Months Ended December 30, 2014

**Attachment 2:** LG&E and KU Proportionate Share of Total Operating Revenues, Operating and Maintenance Expenses, and Number of Employees

**Attachment 3:** Number of Employees by Payroll Assignment

In addition, Appendix C, Commitment No. 29 of the aforementioned Order, specifies that the Companies submit the periodic reporting of "various reliability and service quality measurements". However, in Administrative Case No 2006-00494, *An Investigation of the Reliability Measures of Kentucky's Jurisdictional Electric Distribution Utilities and Certain Reliability Maintenance Practices*, dated October 26, 2007, the Companies are required to file similar reports and therefore were relieved on this

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**LG&E and KU Energy LLC**  
State Regulation and Rates  
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PO Box 32010  
Louisville, Kentucky 40232  
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Mr. Jeff DeRouen  
February 13, 2015

reporting requirement (also see Commission's Order dated July 16, 2008 for Case Nos. 2000-00095 and 2001-00104). On April 1, 2014, the KPSC issued an Order in Case No. 2011-00450, *An Investigation of the Reliability Measures of Kentucky's Jurisdictional Electric Distribution Utilities*, that the reporting requirements set forth in the May 30, 2013 Order, and as modified in the April 1, 2014 Order, shall supplant the reporting requirements established in Case No. 2006-00494.

Additionally, the Companies file separately with the Commission's Annual Report Branch Manager on February 13, 2015, a Twelve Months Ended Balance Sheet and Income Statement on a jurisdictional basis for KU (Attachment 1A).

Please confirm your receipt of this filing by placing the File Stamp of your Office with date received on the extra copy and returning it to me in the enclosed envelope. Should you have any questions regarding the information filed herewith, please call me or Don Harris at (502)627-2021.

Sincerely,



Rick E. Lovekamp

Enclosures

cc: Mr. Richard G. Raff, Office of the General Counsel  
KPSC Division of Financial Analysis  
Mr. Jeff Cline, Annual Report Branch Manager

**CASE NO. 2010-00204**

**Response to Appendix C, No. 1**

**Twelve-month income statements and balance sheets for LG&E and KU. LG&E will separately report gas and electric operations, and KU will separately report Kentucky jurisdictional operations and other jurisdictional operations. The supplemental financial reports of LG&E and KU should be filed with the Commission within 45 days of the close of the reporting period.**

Copies of these statements for the period ending December 31, 2014 are attached. Additionally, the requisite jurisdictional statements for Kentucky Utilities Company, were separately filed with the Commission's Annual Report Branch Manager on February 13, 2015.

**Louisville Gas and Electric Company**  
**Balance Sheet on a Total Company and Jurisdictional Basis**  
**December 31, 2014**

**Attachment 1**  
**Page 1 of 3**

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>UTILITY PLANT</b>			
Utility Plant	\$ 4,679,912,777	\$ 1,024,389,226	\$ 5,704,302,003
Construction Work in Progress	652,560,364	23,759,661	676,320,025
<b>TOTAL UTILITY PLANT</b>	<b>5,332,473,141</b>	<b>1,048,148,887</b>	<b>6,380,622,028</b>
Less: Accum. Prov. for Depr. Amort. Depl.	2,103,588,480	313,237,740	2,416,826,220
Net Utility Plant	3,228,884,661	734,911,147	3,963,795,808
Gas Stored Underground - Noncurrent	-	2,139,991	2,139,991
<b>OTHER PROPERTY AND INVESTMENTS</b>			
Nonutility Property-Less Reserve	398,341	169,711	568,052
Special Funds	17,189,451	3,684,199	20,873,650
Ohio Valley Electric Corporation	594,286	-	594,286
<b>TOTAL Other Property and Investments</b>	<b>18,182,078</b>	<b>3,853,910</b>	<b>22,035,988</b>
<b>CURRENT AND ACCRUED ASSETS</b>			
Cash	4,055,691	415,971	4,471,662
Special Deposits	-	-	-
Working Fund	-	-	-
Temporary Cash Investments	4,505,454	971,494	5,476,948
Customer Accounts Receivable	72,822,240	35,308,883	108,131,123
Other Accounts Receivable	9,922,165	212,163	10,134,328
Less: Accum. Prov. for Uncollectible Acct.-Cr	985,535	608,514	1,594,049
Notes Receivable from Assoc. Companies	-	-	-
Accounts Receivable from Assoc. Companies	97,189,874	19,150	97,209,024
Fuel Stock	66,567,149	-	66,567,149
Plant Materials and Operating Supplies	35,420,174	10,258	35,430,432
Stores Expense Undistributed	6,140,337	212,525	6,352,862
Gas Stored Underground - Current	-	54,151,379	54,151,379
Prepayments	6,560,270	1,076,616	7,636,886
Misc. Current & Accrued Assets	6,329	-	6,329
Interest and Dividends Receivable	8,338	389	8,727
Rents Receivable	781,782	-	781,782
Accrued Utility Revenues	51,269,000	24,955,728	76,224,728
Accrued Wholesale Revenues	149,626	-	149,626
<b>TOTAL Current and Accrued Assets</b>	<b>354,412,894</b>	<b>116,726,042</b>	<b>471,138,936</b>
<b>DEFERRED DEBITS</b>			
Unamortized Debt Expenses	10,703,425	2,294,055	12,997,480
Other Regulatory Assets	337,739,599	72,880,699	410,620,298
Miscellaneous Deferred Debits	1,670,461	2,081,757	3,752,218
Unamortized Loss on Reacquired Debt	14,848,744	3,182,518	18,031,262
Accumulated Deferred Income Taxes	126,244,055	31,632,555	157,876,610
<b>TOTAL Deferred Debits</b>	<b>491,206,284</b>	<b>112,071,584</b>	<b>603,277,868</b>
<b>TOTAL Assets and Other Debits</b>	<b>\$ 4,092,685,917</b>	<b>\$ 969,702,674</b>	<b>\$ 5,062,388,591</b>
	80.84%	19.16%	

**Louisville Gas and Electric Company**  
**Balance Sheet on a Total Company and Jurisdictional Basis**  
**December 31, 2014**

**Attachment 1**  
**Page 2 of 3**

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>PROPRIETARY CAPITAL</b>			
Common Stock Issued	\$ 350,127,844	\$ 75,042,580	\$ 425,170,424
Preferred Stock Issued	-	-	-
Other Paid - In Capital	269,351,614	57,729,885	327,081,499
Other Comprehensive Income	-	-	-
(Less) Capital Stock Expense	688,354	147,535	835,889
Retained Earnings Total	848,556,353	183,878,537	1,032,434,890
TOTAL Proprietary Capital	1,467,347,457	316,503,467	1,783,850,924
<b>LONG-TERM DEBT</b>			
Long-Term Notes Payable to Associated Companies	-	-	-
Bonds	1,114,756,343	239,987,243	1,354,743,586
TOTAL Long - Term Debt	1,114,756,343	239,987,243	1,354,743,586
<b>OTHER NONCURRENT LIABILITIES</b>			
Long Term Obligations Under Capital Leases	-	-	-
Accumulated Provision for Postretirement Benefits	117,199,845	25,174,929	142,374,774
TOTAL OTHER Noncurrent Liabilities	117,199,845	25,174,929	142,374,774
<b>CURRENT AND ACCRUED LIABILITIES</b>			
Notes Payable	217,368,164	46,588,319	263,956,483
Notes Payable to Associated Companies	-	-	-
Accounts Payable	214,965,552	30,211,486	245,177,038
Accounts Payable to Associated Companies	16,775,909	3,240,106	20,016,015
Customer Deposits	20,174,254	4,323,929	24,498,183
Taxes Accrued	15,193,096	3,676,469	18,869,565
Interest Accrued	4,844,678	1,026,225	5,870,903
Dividends Declared	-	-	-
Tax Collections Payable	-	-	-
Short Term Obligations Under Capital Leases	-	-	-
Miscellaneous Current and Accrued Liabilities	66,224,522	23,431,793	89,656,315
TOTAL Current and Accrued Liabilities	555,546,175	112,498,327	668,044,502
<b>DEFERRED CREDITS AND OTHER</b>			
Customer Advances for Construction	1,673,955	6,560,096	8,234,051
Asset Retirement Obligations	64,000,321	21,375,404	85,375,725
Accumulated Deferred Investment Tax Credits	35,762,059	220,046	35,982,105
Other Deferred Credits	14,566,882	42,481	14,609,363
Other Regulatory Liabilities	68,290,372	21,194,837	89,485,209
Miscellaneous Long-term Liabilities	18,248,233	3,911,127	22,159,360
Accumulated Deferred Income Taxes	664,576,199	192,952,793	857,528,992
TOTAL Deferred Credits	867,118,021	246,256,784	1,113,374,805
Electric/Gas adjustment to balance	(29,281,924)	29,281,924	
TOTAL Liabilities and Other Credits	\$ 4,092,685,917	\$ 969,702,674	\$ 5,062,388,591
	80.84%	19.16%	

**Louisville Gas and Electric Company**  
**Income Statement on a Total Company and Jurisdictional Basis**  
**Twelve Months Ending December 31, 2014**

**Attachment 1**  
**Page 3 of 3**

	<i>Electric</i>	<i>Gas</i>	<i>Total</i>
<b>OPERATING REVENUES</b>			
Residential Sales	419,063,081	231,041,419	650,104,500
Commercial Sales	343,407,017	88,715,464	432,122,481
Industrial Sales	182,233,761	12,183,991	194,417,752
Public Street and Highway Lighting	2,702,454	-	2,702,454
Other Sales to Public Authorities	94,996,188	12,588,648	107,584,836
Rate Refunds	-	-	-
Total Sales to Ultimate Consumers	1,042,402,501	344,529,522	1,386,932,023
Sales for Resale	118,088,832	302,269	118,391,101
Interdepartmental Sales	-	5,830,438	5,830,438
Late Charge Payments	2,437,193	1,168,575	3,605,768
Transportation Revenue	-	7,980,550	7,980,550
Miscellaneous Service Revenues	1,546,535	81,466	1,628,001
Rent from Electric/Gas Property	3,690,979	389,526	4,080,505
Interdepartmental Rents	-	-	-
Other Electric Revenue	9,478,380	-	9,478,380
Other Gas Revenue	-	620	620
Total Operating Revenues	1,177,644,420	360,282,966	1,537,927,386
<b>OPERATING EXPENSES</b>			
Operation Expense	669,509,421	242,206,117	911,715,538
Maintenance Expense	92,657,579	19,132,623	111,790,202
Depreciation Expense	120,386,794	26,739,315	147,126,109
Amort. & Depl. of Utility Plant	6,642,067	2,846,642	9,488,709
Amor. of Property Losses, Unrecovered Plant and Regulatory Study Costs	-	-	-
Regulatory Credits	-	-	-
Taxes Other Than Income Taxes	26,115,114	8,085,298	34,200,412
Income Taxes - Federal	(4,120,938)	(20,094,268)	(24,215,206)
- State	9,810,527	99,178	9,909,705
Provision for Deferred Income Taxes	211,516,701	76,410,280	287,926,981
(Less) Provision for Deferred Income Taxes - Credit	(131,615,077)	(36,356,114)	(167,971,191)
Investment Tax Credit Adj. - Net	(1,691,460)	(97,320)	(1,788,780)
Loss (Gain) from Disposition of Allowances	(427)	-	(427)
Accretion Expense	-	-	-
Total Utility Operating Expenses	999,210,301	318,971,751	1,318,182,052
Net Utility Operating Income	178,434,119	41,311,215	219,745,334
Total Other Income			1,508,969
Total Other Income Deductions			5,296,624
Total Taxes on Other Income and Deductions			(1,293,399)
Net Other Income and Deductions			(2,494,256)
<b>INTEREST</b>			
Interest on Long-Term Debt			44,191,488
Amort. of Debt Discount and Expenses			2,310,317
Amortization of Loss on Reacquired Debt			1,106,947
Other Interest Charges			1,510,376
Total Interest Charges	39,798,163	9,320,965	49,119,128
Net Income Before Extraordinary Items			168,131,950
Extraordinary Items			-
Net Income			168,131,950

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2014

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Utility Plant</b>				
Utility Plant	101-106	\$ 7,787,639,370	\$ 6,907,252,256	\$ 880,387,114
Plus: Construction Work in Progress	107	880,068,809	773,835,127	106,233,682
Total Utility Plant		\$ 8,667,708,179	\$ 7,681,087,383	\$ 986,620,796
Less: Accumulated Provision for Depreciation	108,111	2,798,968,737	2,470,919,404	328,049,333
Net Utility Plant		\$ 5,868,739,442	\$ 5,210,167,979	\$ 658,571,463
<b>Other Property and Investments</b>				
Nonutility Property-Less reserve	121-122	\$ 971,313	\$ -	\$ 971,313
Investment in Subsidiary Companies	123.1	-	-	-
Non-Current Portion of Allowances	158.1	-	-	-
Other Investments	124	250,000	-	250,000
Special Funds	125-128	-	-	-
Total Other Property and Investments		\$ 1,221,313	\$ -	\$ 1,221,313
<b>Current and Accrued Assets</b>				
Cash	131	\$ 7,008,866	\$ 6,230,817	\$ 778,049
Special Deposits	132-134	-	-	-
Working Funds	135	61,030	54,255	6,775
Temporary Cash Investments	136	4,066,766	3,615,317	451,449
Customer Accounts Receivable	142	126,706,511	121,522,714	5,183,797
Other Accounts Receivable	143	5,608,374	4,985,792	622,582
Less: Accum Prov for Uncollectable Accts-Credit	144	2,417,633	2,149,253	268,380
Notes Receivable from Associated Companies	145	-	-	-
Accounts Receivable from Associated Companies	146	59,765,613	53,913,347	5,852,266
Fuel	151	99,282,056	87,293,860	11,988,196
Plant Materials and Operating Supplies	154	38,655,516	34,118,673	4,536,843
Allowances	158.1	158,872	139,208	19,664
Less: Non-Current Portion of Allowances	158.1	-	-	-
Stores Expense Undistributed	163	10,574,016	9,338,521	1,235,495
Prepayments	165	7,629,374	6,950,608	678,766
Interest, Dividends, and Rents Receivable	171-172	1,304,680	1,159,848	144,832
Accrued Utility Revenues	173	91,068,107	77,080,000	13,988,107
Miscellaneous Current Assets	174-175	-	-	-
Total Current and Accrued Assets		\$ 449,472,147	\$ 404,253,707	\$ 45,218,441
<b>Deferred Debits</b>				
Unamortized Debt Expense	181	\$ 18,614,827	\$ 16,548,407	\$ 2,066,420
Deferred Regulatory Assets	182	329,468,702	295,427,181	34,041,522
Preliminary Survey and Inventory	183	5,723,428	5,088,074	635,354
Clearing Accounts	184	-	-	-
Miscellaneous Deferred Debits	186	38,961,966	34,143,431	4,818,535
Unamortized Loss on Bonds	189	9,590,735	8,526,074	1,064,661
Accumulated Deferred Income Taxes	190	221,690,914	197,715,483	23,975,431
Total Deferred Debits		\$ 624,050,571	\$ 557,448,650	\$ 66,601,921
Total Assets		\$ 6,943,483,474	\$ 6,171,870,336	\$ 771,613,138

**KENTUCKY UTILITIES COMPANY**  
Balance Sheet on a Total Company and Jurisdictional Basis  
At December 31, 2014

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Proprietary Capital</b>				
Common Stock Issued	201	\$ 308,139,978	\$ 273,933,567	\$ 34,206,411
Preferred Stock Issued	204	-	-	-
Premium on Capital Stock	207	-	-	-
Paid in Capital	208-211	563,858,083	501,264,579	62,593,504
Other Comprehensive Income	219	(1,232,509)	-	(1,232,509)
(Less) Common Stock Expense	214	321,289	285,623	35,666
Retained Earnings	215-216	1,728,986,179	1,537,052,594	191,933,585
Unappropriated Undistributed Subsidiary Earnings	216.1	-	-	-
<b>Total Proprietary Capital</b>		<b>\$ 2,599,430,441</b>	<b>\$ 2,311,965,117</b>	<b>\$ 287,465,324</b>
<b>Long-Term Debt</b>				
Bonds	221-222	\$ 2,100,779,405	\$ 1,867,573,305	\$ 233,206,100
Long-Term Debt Marked to Market	221.200	-	-	-
Long-Term Debt To Associated Companies	223	-	-	-
Other Long-Term Debt	224	-	-	-
Unamortized Discount on Long-Term Debt	226	(10,011,254)	(8,899,911)	(1,111,343)
<b>Total Long-Term</b>		<b>\$ 2,090,768,151</b>	<b>\$ 1,858,673,394</b>	<b>\$ 232,094,757</b>
<b>Other Non-Current Liabilities</b>				
Accumulated Provision for Property Insurance	228.1	-	-	-
Accumulated Provision for Injuries and Damages	228.2	2,049,992	1,849,256	200,736
Accumulated Provision for Pensions and Benefits	228.3	117,607,470	106,091,313	11,516,157
Accumulated Miscellaneous Operating Provision	228.4	-	-	-
<b>Total Other Non-Current Liabilities</b>		<b>\$ 119,657,462</b>	<b>\$ 107,940,569</b>	<b>\$ 11,716,893</b>
<b>Current and Accrued Liabilities</b>				
Notes Payable	231	\$ 235,592,322	\$ 209,439,378	\$ 26,152,944
Accounts Payable	232	153,042,158	138,056,227	14,985,931
Notes Payable to Associated Companies	233	-	-	-
Accounts Payable to Associated Companies	234	46,590,075	-	46,590,075
Customer Deposits	235	27,255,893	25,921,052	1,334,842
Taxes Accrued	236	13,974,039	12,422,790	1,551,249
Interest Accrued	237	11,624,315	10,333,908	1,290,407
Dividends Declared	238	-	-	-
Matured Long-Term Bonds/LTD Due in 1 Year	239	-	-	-
Tax Collections Payable	241	5,223,518	4,532,001	691,517
Miscellaneous Current and Accrued Liabilities	242-245	53,393,554	48,164,634	5,228,920
<b>Total Current and Accrued Liabilities</b>		<b>\$ 546,695,875</b>	<b>\$ 448,869,990</b>	<b>\$ 97,825,886</b>
<b>Deferred Credits</b>				
Customer Advances for Construction	252	\$ 2,218,445	\$ 2,189,028	\$ 29,417
Accumulated Deferred Investment Tax Credits	255	94,865,140	82,459,256	12,405,884
Other Deferred Credits	253	38,495,004	33,738,882	4,756,122
Regulatory Liabilities	254	136,098,871	119,078,902	17,019,969
Asset Retirement Obligation	230	210,966,864	184,855,402	26,111,462
Miscellaneous Long-Term Liabilities	244	-	-	-
Accumulated Deferred Income Taxes	281-283	1,104,287,221	984,860,756	119,426,465
<b>Total Deferred Credits</b>		<b>\$ 1,586,931,544</b>	<b>\$ 1,407,182,226</b>	<b>\$ 179,749,318</b>
<b>Total Liabilities and Stockholders Equity</b>		<b>\$ 6,943,483,474</b>	<b>\$ 6,134,631,296</b>	<b>\$ 808,852,178</b>
Adjustment to Balance		-	\$ (37,239,039)	\$ 37,239,040



**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2014

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<u>Utility Operating Income</u>				
Operating Revenues:				
Residential Sales	440	\$ 631,062,022	\$ 591,235,045	\$ 39,826,977
Commercial and Industrial Sales:	442			
Small (or Comm) - Rural Comm & Comm L&P		381,624,816	363,226,184	18,398,632
Large (or Ind) - Industrial & Mine Power		433,328,131	419,588,922	13,739,210
Public Street and Highway Lighting	444	11,417,588	11,120,080	297,507
Other Sales to Public Authorities	445	127,593,749	120,529,265	7,064,483
Total Sales to Ultimate Consumers		<u>\$ 1,585,026,306</u>	<u>\$ 1,505,699,497</u>	<u>\$ 79,326,809</u>
Sales for Resale	447	126,825,129	15,752,929	111,072,200
Total Sales of Electricity		<u>\$ 1,711,851,435</u>	<u>\$ 1,521,452,426</u>	<u>\$ 190,399,009</u>
Less: Provision for Refund	449.1	2,700,607	-	2,700,607
Total Revenues Net of Provision for Refund		<u>\$ 1,709,150,828</u>	<u>\$ 1,521,452,426</u>	<u>\$ 187,698,403</u>
Other Operating Revenues:				
Late Payment Charges	450	3,898,511	3,738,875	159,635
Miscellaneous Service Revenues	451	2,178,769	2,044,340	134,429
Rent from Electric Property	454	3,703,543	3,470,122	233,420
Other Electric Revenues	456	18,268,003	17,378,198	889,805
Total Other Operating Revenues		<u>\$ 28,048,826</u>	<u>\$ 26,631,536</u>	<u>\$ 1,417,290</u>
Total Operating Revenue		<u>\$ 1,737,199,654</u>	<u>\$ 1,548,083,961</u>	<u>\$ 189,115,692</u>
Operating Expenses:				
Operation Expenses	401	\$ 942,074,055	\$ 835,446,687	\$ 106,627,368
Maintenance Expenses	402	130,920,339	116,104,976	14,815,363
Depreciation Expense	403	187,157,353	166,205,295	20,952,058
Amortization of Limited-Term Electric Plant	404	9,436,591	8,370,970	1,065,621
Regulatory Credits	407	-	-	-
Taxes Other than Income Taxes	408.1	35,625,305	32,090,298	3,535,007
Income Taxes - Federal	409.1	(94,167,437)	Total Income Taxes	
Income Taxes - State	409.1	6,539,531		
Deferred Federal Income Taxes - Net	410-1.1	211,991,147		
Deferred State Income Taxes - Net	410-1.1	13,320,365		
Accretion Expense	411.1	-	-	-
Investment Tax Credit Adjustment - Net	411.4	-	-	-
Losses/(Gains) from Disposition of Allowances	411.8	(546)	(478)	(68)
Total Utility Operating Expenses		<u>\$ 1,442,896,703</u>	<u>\$ 1,282,370,571</u>	<u>\$ 160,526,132</u>
Net Utility Operating Income		<u>\$ 294,302,951</u>	<u>\$ 265,713,390</u>	<u>\$ 28,589,560</u>

**KENTUCKY UTILITIES COMPANY**  
Income Statement on a Total Company and Jurisdictional Basis  
Twelve Months Ended December 31, 2014

Title of Account Column A	No. Col. B	Total Kentucky Utilities Column C	KU Retail Jurisdictional Column D	Other Jurisdictional Column E
<b>Other Income and Deductions are not separated on a jurisdictional basis.</b>				
<u>Other Income and Deductions</u>				
Total Other Income		\$ 2,363,989		
Total Other Income Deductions		2,660,739		
Total Taxes on Other income and Deductions		(2,937,319)		
Net Other Income and Deductions		\$ 2,640,569		
<u>Interest Charges</u>				
Interest on Long Term Debt	427	\$ 70,856,018		
Amortization of Debt Discount and Expense	428	2,940,774		
Amortization of Loss on Re-Acquired Debt	428.1	626,896		
Amortization of Premium on Debt - Credit	429	-		
Amortization of Gain on Re-Acquired Debt - Credit	429.1	-		
Interest on Debt to Associated Companies	430	5,790		
Other Interest Expense	431	3,509,327		
Allowance for Borrowed Funds Used During Construction	432	(445,556)		
Net Interest Charges		\$ 77,493,250	\$ 69,258,384	\$ 8,234,866
Cumulative Effect of Accounting Change, Net of Tax		\$ -		
Net Income		\$ 219,450,269		

**CASE NO. 2010-00204**

**Response to Appendix C, No. 1**

**A report detailing the proportionate share of LG&E and KU in LG&E and KU Energy LLC's total operating revenues, operating and maintenance expenses and number of employees.**

The requested information is attached.

**LG&E and KU Share of Selected LG&E and KU Energy LLC Financial & Operating Numbers**  
**Income Statement Numbers are TME December 31, 2014**  
**Employee Number is as of December 31, 2014**

	<b>LG&amp;E</b>	<b>KU</b>
<b>Total Operating Revenues</b>	45.6%	54.4%
<b>Total Operating and Maintenance Expenses</b>	46.6%	50.1%
<b>Number of Employees</b>	29.1%	26.9%

**CASE NO. 2010-00204**

**Response to Appendix C, No. 1**

**The number of employees of LG&E and KU Energy LLC and each subsidiary on the basis of payroll assignment.**

The requested information, as of December 31, 2014, is attached.

**LG&E and KU Energy LLC and Subsidiaries  
Employees by Payroll Assignment  
As of December 31, 2014**

<b>LG&amp;E and KU Services Company</b>	1,571
<b>Kentucky Utilities Company</b>	957
<b>Louisville Gas and Electric Company</b>	1,036
<b>Total LG&amp;E and KU Energy LLC and Subsidiaries</b>	3,564